

Fund facts

as at Sept. 30, 2011

Fund code: S605

Asset class: Asset allocation

Asset category: Conservative

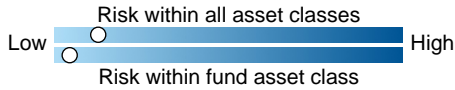
Fund inception date: July 1998

Segregated fund size: \$13.1 million

Underlying fund: n/a

Underlying fund size: n/a

Volatility meter



Investment advisor

Portfolio Solutions Group

Who is Portfolio Solutions Group?

- Over \$13 billion in assets under management as of March 2011
- Responsible for managing asset allocation funds
- Portfolio Solutions Group is a division of The Great-West Life Assurance Company

Investment management style

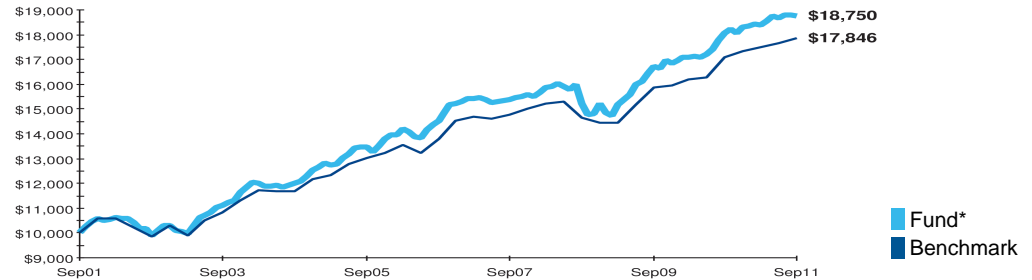
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

Fund objective

To provide regular income with low volatility. This fund may invests in other London Life funds. Its primary focus is fixed-income investments, but includes a small equity component to increase returns over longer time periods. Its target mix is 75% fixed income and 25% equities.

Historical performance as at Sept. 30, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 15% S&P/TSX Composite Index, 10% MSCI World Index, 75% DEX Universe Index



Compound returns as at Sept. 30, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	0.49%	3.82%	5.89%	7.25%	5.07%	5.26%	6.49%
Benchmark	0.99%	4.42%	6.09%	6.79%	4.81%	5.26%	5.96%

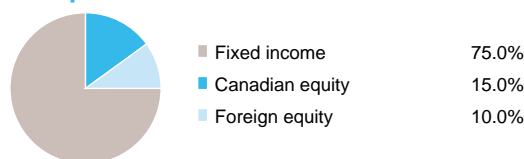
** Stated on an annualized basis

Calendar year returns

	YTD 2011	2010	2009	2008	2007	2006
Fund*	2.49%	8.61%	10.79%	-2.47%	2.56%	10.31%
Benchmark	2.96%	8.55%	10.50%	-3.88%	3.59%	9.85%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at Sept. 30, 2011

Bond Fund (SRA)	20.0%
Fixed Income Fund (McLean Budden)	20.0%
Fixed Income Fund (Laketon)	15.0%
Bond Fund (Jarislowsky Fraser)	12.5%
Canadian Equity Fund (Greystone)	10.0%
International Bond Fund (Laketon)	7.5%
Canadian Equity Fund (BonaVista)	5.0%
Global Equity Fund (Trimark)	5.0%
International Equity Fund (Templeton)	2.5%
U.S. Value Equity Fund (London Capital)	2.5%
Total	100.0%

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