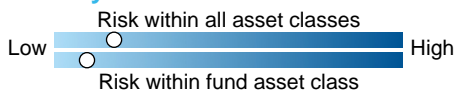


**Fund facts**

as at Sept. 30, 2011

**Fund code:** S606  
**Asset class:** Asset allocation  
**Asset category:** Moderate  
**Fund inception date:** July 1998  
**Segregated fund size:** \$13.9 million  
**Underlying fund:** n/a  
**Underlying fund size:** n/a

**Volatility meter**



**Investment advisor**

Portfolio Solutions Group

**Who is Portfolio Solutions Group?**

- Over \$13 billion in assets under management as of March 2011
- Responsible for managing asset allocation funds
- Portfolio Solutions Group is a division of The Great-West Life Assurance Company

**Investment management style**

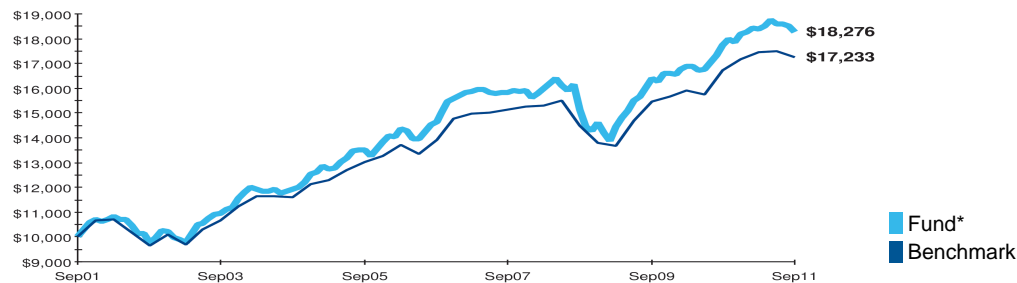
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

**Fund objective**

To provide income while also allowing for longer-term capital appreciation. This fund may invest in other London Life funds. It emphasizes income, but provides an opportunity for growth, with lower volatility than the more aggressive profile funds. Its target mix is 60% fixed income and 40% equities.

**Historical performance as at Sept. 30, 2011**

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 24% S&P/TSX Composite Index, 16% MSCI World Index, 60% DEX Universe Index



**Compound returns as at Sept. 30, 2011**

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-1.65%	3.08%	5.61%	6.51%	3.66%	4.52%	6.22%
Benchmark	-1.44%	3.05%	5.50%	5.93%	3.32%	4.39%	5.59%

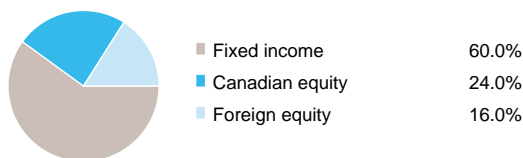
\*\* Stated on an annualized basis

**Calendar year returns**

	YTD 2011	2010	2009	2008	2007	2006
Fund*	0.39%	9.65%	13.55%	-7.99%	2.07%	12.39%
Benchmark	0.34%	9.59%	13.60%	-9.68%	3.53%	11.34%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Top holdings as at Sept. 30, 2011**

Fixed Income Fund (McLean Budden)	20.0%
Bond Fund (SRA)	15.0%
Canadian Equity Fund (Greystone)	10.0%
Fixed Income Fund (Laketon)	10.0%
Global Equity Fund (Trimark)	10.0%
Bond Fund (Jarislowsky Fraser)	9.0%
International Bond Fund (Laketon)	6.0%
Canadian Equity Fund (BonaVista)	5.0%
Canadian Equity Growth Fund (Mackenzie)	5.0%
Canadian Equity Fund (Bissett)	4.0%
International Equity Fund (Templeton)	3.0%
U.S. Value Equity Fund (London Capital)	3.0%
<b>Total</b>	<b>100.0%</b>

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.