

**Fund facts**

as at Sept. 30, 2011

**Fund code:** S607

**Asset class:** Asset allocation

**Asset category:** Balanced

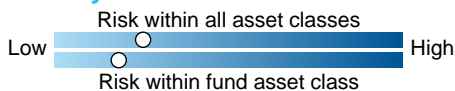
**Fund inception date:** July 1998

**Segregated fund size:** \$10.1 million

**Underlying fund:** n/a

**Underlying fund size:** n/a

**Volatility meter**



**Investment advisor**

Portfolio Solutions Group

**Who is Portfolio Solutions Group?**

- Over \$13 billion in assets under management as of March 2011
- Responsible for managing asset allocation funds
- Portfolio Solutions Group is a division of The Great-West Life Assurance Company

**Investment management style**

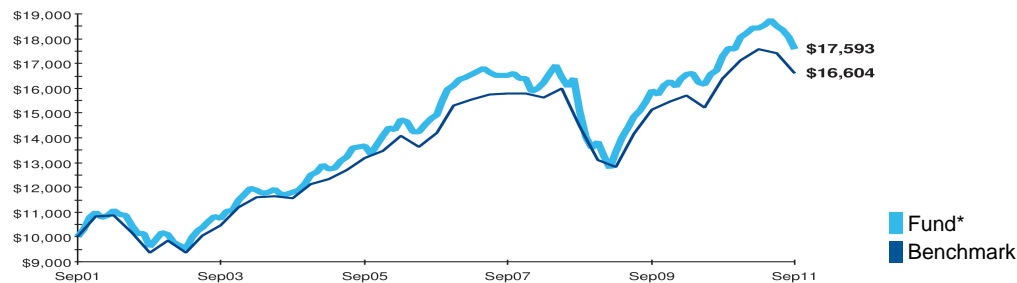
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

**Fund objective**

To provide a balance between income and capital appreciation over the long term. This fund may invest in other London Life funds. It has been created for investors who seek a longer-term balance between portfolio growth and income at reduced volatility levels. Its target mix is approximately 60% equities and 40% fixed income investments.

**Historical performance as at Sept. 30, 2011**

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 36% S&P/TSX Composite Index, 24% MSCI World Index, 40% DEX Universe Index



**Compound returns as at Sept. 30, 2011**

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-5.00%	1.77%	5.11%	5.32%	1.57%	3.32%	5.81%
Benchmark	-4.61%	1.22%	4.67%	4.71%	1.27%	3.19%	5.20%

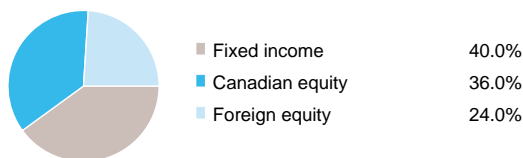
\*\* Stated on an annualized basis

**Calendar year returns**

	YTD 2011	2010	2009	2008	2007	2006
Fund*	-2.63%	11.04%	17.60%	-15.57%	1.61%	14.68%
Benchmark	-3.09%	10.93%	17.77%	-17.04%	3.42%	13.51%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Top holdings as at Sept. 30, 2011**

Fixed Income Fund (McLean Budden)	20.0%
Global Equity Fund (Trimark)	15.0%
Canadian Equity Fund (Bissett)	11.0%
Canadian Equity Fund (Greystone)	10.0%
Fixed Income Fund (Laketon)	10.0%
Bond Fund (Jarislowsky Fraser)	6.0%
Canadian Equity Fund (BonaVista)	5.0%
Canadian Equity Fund (Leith Wheeler)	5.0%
Canadian Equity Growth Fund (Mackenzie)	5.0%
U.S. Value Equity Fund (London Capital)	5.0%
International Bond Fund (Laketon)	4.0%
International Equity Fund (Templeton)	4.0%
<b>Total</b>	<b>100.0%</b>

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