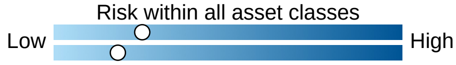
Continuum Growth Portfolio

Canada Life™

Fund facts
as at Sept. 30, 2011

Fund code: S607
Asset class: Asset allocation
Asset category: Balanced
Fund inception date: July 1998
Segregated fund size: $10.1 million
Underlying fund: n/a
Underlying fund size: n/a

Volatility meter



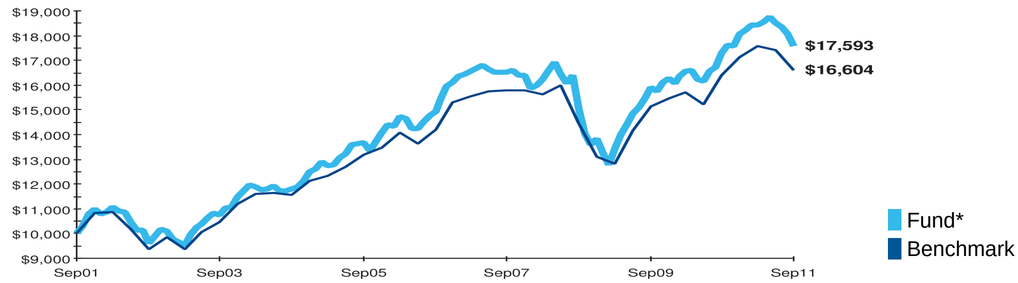
Investment advisor
Portfolio Solutions Group

Who is Portfolio Solutions Group?
- Over $13 billion in assets under management as of March 2011
- Responsible for managing asset allocation funds
- Portfolio Solutions Group is a division of The Great-West Life Assurance Company

Investment management style
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

Fund objective
To provide a balance between income and capital appreciation over the long term. This fund may invests in other London Life funds. It has been created for investors who seek a longer-term balance between portfolio growth and income at reduced volatility levels. Its target mix is approximately 60% equities and 40% fixed income investments.

Historical performance as at Sept. 30, 2011
This graph shows how a $10,000 investment in this fund would have changed in value compared with the benchmark: 36% S&P/TSX Composite Index, 24% MSCI World Index, 40% DEX Universe Index



Compound returns as at Sept. 30, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-5.00%	1.77%	5.11%	5.32%	1.57%	3.32%	5.81%
Benchmark	-4.61%	1.22%	4.67%	4.71%	1.27%	3.19%	5.20%

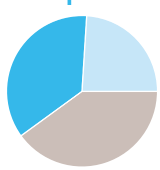
** Stated on an annualized basis

Calendar year returns

	YTD 2011	2010	2009	2008	2007	2006
Fund*	-2.63%	11.04%	17.60%	-15.57%	1.61%	14.68%
Benchmark	-3.09%	10.93%	17.77%	-17.04%	3.42%	13.51%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Fixed income	40.0%
Canadian equity	36.0%
Foreign equity	24.0%

Top holdings as at Sept. 30, 2011

Fixed Income Fund (McLean Budden)	20.0%
Global Equity Fund (Trimark)	15.0%
Canadian Equity Fund (Bissett)	11.0%
Canadian Equity Fund (Greystone)	10.0%
Fixed Income Fund (Laketon)	10.0%
Bond Fund (Jarislowsky Fraser)	6.0%
Canadian Equity Fund (BonaVista)	5.0%
Canadian Equity Fund (Leith Wheeler)	5.0%
Canadian Equity Growth Fund (Mackenzie)	5.0%
U.S. Value Equity Fund (London Capital)	5.0%
International Bond Fund (Laketon)	4.0%
International Equity Fund (Templeton)	4.0%
Total	100.0%